

VENTURA GUARANTY

December 11, 2019

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2019

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2019 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Wednesday, December 11, 2019 (commenced at 7:00 PM and concluded at 8:00 PM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'CNK & Associates LLP, Chartered Accountants,' with respect to the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2019.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY



VENTURA GUARANTY LIMITED

UDIN : 19100052AAAACB1219

Limited Review Report**To the Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Unaudited Standalone Financial Results of Ventura Guaranty Limited ("the Company") for the quarter ended September 2019 which are included in the accompanying 'Statement of Standalone unaudited financial results for the half year ended September 2019 together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the circular'). Attention is drawn to the statement that the figures for the corresponding half year ended September 30, 2018 including the reconciliation of profit under Ind AS of the corresponding half year with profit reported under previous GAAP, as reported in the Statement have been approved by Company's Board of Directors and have been reviewed by us.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance sheet as at April 01, 2018 (transition date) prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with



UDIN : 19100052AAAAKB1219

relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961W / W - 100036



Hiren Shah
Partner

Membership No: 100052

Place: Mumbai

Date: 11th December 2019

UDIN: 19100052AAAAKB1219



VENTURA GUARANTY

Statement of Unaudited Profit and Loss for the half year ended 30th September 2019

(Rs in '000)

Particulars	Quarter Ended			Half Year Ended	
	30th September 2019	30th June 2019	30th September 2018	30th September 2019	30th September 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
REVENUE FROM OPERATIONS					
(i) Interest Income	477.37	458.84	500.21	936.21	1,003.38
Total Revenue from operations (I)	477.37	458.84	500.21	936.21	1,003.38
Other Incomes (II)	-	189.06	0.38	189.06	0.38
(III) Total Incomes (I+II)	477.37	647.90	500.59	1,125.27	1,003.76
EXPENSES					
(i) Finance Costs	-	-	0.24	-	0.83
(ii) Employee Benefits Expenses	249.88	220.62	82.70	470.50	151.48
(iii) Others expenses	305.14	266.27	288.11	571.41	519.06
(IV) Total Expenses (IV)	555.02	486.89	371.05	1,041.91	671.37
(V) Profit / (loss) before exceptional items and tax (III-IV)	(77.65)	161.01	129.54	83.36	332.39
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	(77.65)	161.01	129.54	83.36	332.39
(VIII) Tax Expense:					
(1) Current Tax	(20.00)	42.00	48.00	22.00	85.00
Less: MAT Credit Entitlement	-	-	-	-	-
Net Current Tax	(20.00)	42.00	48.00	22.00	85.00
(2) Deferred Tax	-	-	1.00	-	2.00
Tax Adjustments of Earlier Years	-	-	-	-	-
(IX) Profit/(loss) for the year (VII-VIII)	(57.65)	119.01	80.54	61.36	245.39
(X) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss					
- Remeasurement Gain / (Loss) on defined benefit plans	-	-	-	-	-
- Net Gain / (Loss) on Equity Instruments through OCI	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-
(XI) Total Comprehensive Income for the year (XIX+XIV)	(57.65)	119.01	80.54	61.36	245.39
(XII) Earnings per equity share					
Basic (Rs.)	(0.02)	0.04	0.03	0.02	0.08
Diluted (Rs.)	-	-	-	-	-



FOR VENTURA GUARANTY LIMITED

HEMANT MAJETHIA
DIN - 00400473
WHOLE TIME DIRECTOR

VENTURA GUARANTY LIMITED

11 DEC 2019

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400607

Website: www.venturaguaranty.com | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Unaudited Balance Sheet as at 30th September 2019

(Rs in '000)

Particulars	As at 30.09.2019
	Unaudited
I. ASSETS	
(1) Financial Assets	
(a) Cash and Cash Equivalents	18,175.29
(b) Bank balances other than (a) above	225.47
(c) Investments	58,949.60
Total Financial Assets	77,350.36
(2) Non - Financial Assets	
(a) Other non-financial assets	467.90
Total Non - Financial Assets	467.90
TOTAL ASSETS	77,818.26
II. LIABILITIES AND EQUITY	
Liabilities	
(1) Financial liabilities	
(a) Payables	
(i) Trade Payables	
(i) total outstanding dues of micro enterprises and small enterprises	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	
(ii) Other Payables	
(i) total outstanding dues of micro enterprises and small enterprises	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	252.40
Total Financial Liabilities	252.40
(2) Non - Financial liabilities	
(a) Current Tax Liabilities (Net)	22.00
(b) Other non-financial liabilities	231.04
Total Non - Financial Liabilities	253.04
Equity	
(a) Equity Share capital	31,948.00
(b) Other Equity	45,364.81
Total Equity	77,312.81
TOTAL LIABILITIES AND EQUITIES	77,818.26



FOR VENTURA GUARANTY LIMITED

HEMANT MAJETHIA
DIN - 00400473
WHOLE TIME DIRECTOR

VENTURA GUARANTY LIMITED

11 DEC 2019

VENTURA GUARANTY

Statement of Unaudited Cash Flows as on 30th September 2019

(Rs in '000)

Particulars	30th September 2019 Amount (in ₹)
A. Cash Flow from Operating activities	
Net Profit before tax and extra-ordinary items	83.35
<u>Adjustments for :</u>	
Depreciation	-
Provision for Diminution in Value of Investments	-
Profit on sale of Securities	-
Dividend received	(0.25)
Operating profit Before working capital changes	83.10
<u>Adjustment for:</u>	
Trade Receivables	-
Other Current Assets	(179.12)
Trade Payables and Other Liabilities	(63.66)
Cash generated from Operations	(159.68)
Tax received/(paid) (Net)	(93.62)
Net Cash from Operating Activities	(253.30)
B. Cash Flow from investing activities	
Purchase of Securities	-
Sale of Securities	-
Dividend Paid	-
Dividend received	0.25
Dividend Received	-
Net Cash from Investing Activities	0.25
C. Cash Flow from Financing Activities	
Arrears money of Equity shares received	-
Loan Repayment	-
Net Cash used in Financing Activities	(253.05)
Net increase/(decrease) in Cash and cash equivalents	(253.04)
Cash and Cash equivalents at beginning of period	18,653.79
Cash and Cash equivalents at end of period	18,400.75
Cash and Cash Equivalents comprise	
Cash in Hand	13.40
Balance with Banks	18,387.35
Cash and Cash Equivalents as at the end of the year	18,400.75

Note :

The above statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on "Statement of Cash Flows"



FOR VENTURA GUARANTY LIMITED

HEMANT MAJETHIA
DIN - 00400473

WHOLE TIME DIRECTOR

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11 DEC 2019

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NOTES:

1 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, amended from time to time from April 01, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, guidelines issued by the Reserve Bank of India (The RBI) and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2018. The corresponding figures presented in these results have been prepared on the basis of the previously published results under previous GAAP for the relevant periods, duly re-stated to Ind AS in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 Reconciliation as required by paragraph 32 of Ind AS 101:

Net profit Reconciliation:

Particulars	(Rs in '000)	
	Quarter ended September 2018	Half year ended September 2018
Net profit after tax as reported under Previous GAAP	80.54	245.39
Net profit after tax as per Ind AS	80.54	245.39
Other comprehensive income (net of tax)	-	-
Total comprehensive income (net of tax) as per Ind AS	80.54	245.39

3 Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis

4 As required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015, the Statutory Auditors have conducted a limited review of the above results for the quarter ended 30th September,2019

5 The above financial results have been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective meetings held on 11th December,2019

6 The Company is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'

7 As permitted under circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 issued by SEBI, the Company has opted to avail exemption for submission of Ind AS compliant financial results and Balance sheet for the previous year ended 31 March 2019 and Balance sheet for the corresponding half year ended 30 September 2018. Further, the financial results for the quarter and half year ended 30 September 2018 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and half year ended 30 September 2018 provide a true and fair view of the Company's affairs.

8 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31 March 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

9 Previous period figures have been regrouped/rearranged wherever necessary.



11 DEC 2019

VENTURA GUARANTY LIMITED

UDIN: 19100052AAAAKC4358

Limited Review Report**To the Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of Ventura Guaranty Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'Group') and its share of the net profit after tax and its total comprehensive income of its subsidiaries for the quarter ended September 30, 2019 and year to date results for the period from 01st April 2019 to 30th September 2019 (the 'Statement') attached herewith, being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 as reported in the financial results have been approved by the Parent's board of directors and have been reviewed by us.
2. This Statement is the responsibility of the Parent's Management and approved by the Parent Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other relevant review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - 4 (a) Subsidiaries
 - (i) Ventura Securities Limited
 - (ii) Kashmira Investment and Leasing Private Limited




UDIN:- 19100052AAAAKC4358

- 4 (b) Step Down Subsidiaries
(i) Ventura Commodities Limited
(ii) Ventura Allied Services Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We reviewed the interim financial result of 4 subsidiaries included in the consolidated unaudited financial results whose interim financial information reflects total assets of Rs. 43,73,474.25 thousand as at September 30,2019, total revenues of Rs. 2,82,406.65 thousand and 5,69,168.20 thousand for the quarter and half year ended September 30,2019, respectively, and total comprehensive income of Rs. 31,978.98 thousand and Rs. 1,06,176.43 thousand for the quarter and half year ended September 30,2019, respectively and net cash outflows of Rs. 1,16,168.95 thousand for the year ended September 30, 2019, as considered in the consolidated unaudited financial results .These interim financial results have been reviewed by us and our conclusion on the consolidated results included in the Statement, in so far as at relates to the amounts and disclosures included in respect of these Subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The Statement includes unaudited financial results and other unaudited financial information in respect of four subsidiaries which has been reviewed by us (as stated in paragraph 4 above) and whose financial results and other financial information reflect total revenues of Rs.5,69,168.20 thousand total net profit after tax of Rs. 36,455.66 thousand and total comprehensive income of Rs. 1,06,176.43 thousand for the quarter ended September 30, 2019 as considered in the unaudited consolidated financial results. These unaudited financial result and other unaudited financial information have been approved and furnished to us by the Management.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961W / W – 100036


Hiren Shah
Partner
Membership No: 100052
Place: Mumbai
Date : 11th December 2019
UDIN:- 19100052AAAAKC4358



VENTURA GUARANTY

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

(Rs. in '000, except per equity share data)

Particulars	Quarterly			Half Yearly	
	September 19	June 2019	September 18	September 19	September 18
(I) REVENUE FROM OPERATIONS					
(i) Income from Brokerage and Depository Services	223,989.12	225,468.94	240,343.13	445,425.90	470,294.38
(ii) Interest Income	45,121.97	46,025.40	99,633.84	95,204.04	187,974.98
(iii) Fees and Commission income	12,549.20	14,214.76	17,932.54	26,763.96	30,389.22
(iv) Net Profit/(Loss) from Trading in Securities	503.33	612.31	(1,085.71)	1,115.65	(2,481.04)
(v) Others	241.65	289.95	(290.48)	531.60	594.12
Total Revenue from operations (I)	282,405.27	286,611.36	356,532.82	569,041.15	686,771.66
(II) Other Incomes	33,351.49	34,785.56	34,410.08	68,112.55	71,950.90
(III) Total Incomes (I+II)	315,756.76	321,396.92	390,942.90	637,153.70	758,722.56
EXPENSES					
(i) Fees and Commission	55,932.38	78,615.76	105,957.75	150,690.21	204,951.41
(ii) Finance Costs	20,446.04	22,300.15	18,088.07	29,029.05	34,444.09
(iii) Employee Benefits Expenses	89,420.72	86,146.98	65,388.28	173,710.97	148,908.25
(iv) Depreciation, amortization and impairment	12,916.42	13,543.32	13,906.95	26,531.04	27,056.34
(v) Others expenses	75,128.97	63,339.36	86,011.12	137,868.82	163,984.74
(IV) Total Expenses (IV)	253,844.53	263,945.57	289,352.17	517,790.09	579,344.82
(V) Profit / (loss) before exceptional items and tax (III-IV)	61,912.23	57,451.35	101,590.73	119,363.61	179,377.74
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	61,912.23	57,451.35	101,590.73	119,363.61	179,377.74
(VIII) Tax Expense:					
(1) Current Tax	26,480.00	13,142.00	32,148.00	39,622.00	56,685.00
Less: MAT Credit Entitlement	316.00	(316.00)	-	-	-
Net Current Tax	26,796.00	12,826.00	32,148.00	39,622.00	56,685.00
(2) Deferred Tax	(1,281.79)	(1,125.42)	(1,613.74)	(2,407.21)	(3,431.82)
Tax Adjustments of Earlier Years	-	16.57	-	16.57	(3.11)
(IX) Profit/(loss) for the year (VII-VIII)	36,398.02	45,734.20	71,056.47	82,132.25	126,127.67
(X) Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
- Remeasurement Gain / (Loss) on defined benefit plans	(6,315.21)	(1,888.56)	(688.48)	(8,203.78)	(1,376.96)
- Income tax relating to items that will not be reclassified to profit or loss	1,838.53	549.49	200.49	2,388.01	400.97
Other Comprehensive Income (i+ii)	(4,476.68)	(1,339.07)	(487.99)	(5,815.76)	(975.99)
(XI) Total Comprehensive Income for the year (IX + X)	31,921.34	44,395.13	70,568.48	76,316.49	125,151.68
(XII) Net Profit Attributable to:					
Owners	31,866.51	39,723.87	61,636.34	71,590.40	109,534.77
Non Controlling interest	4,531.50	6,010.34	9,423.24	10,541.85	16,592.90
Other Comprehensive income attributable to:					
Owners	(3,946.88)	(1,176.79)	(430.83)	(5,123.69)	(861.67)
Non Controlling interest	(529.80)	(162.28)	(57.16)	(692.08)	(114.32)
Total Comprehensive income attributable to:					
Owners	27,919.63	38,547.08	61,205.51	66,466.71	108,673.10
Non Controlling interest	4,001.70	5,848.06	9,366.08	9,849.77	16,478.58
(XIII) Paid-up equity share capital (FV per share Rs. 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
(XIV) Earnings per share (not annualised)					
Basic (Rs.)	11.39	14.32	22.24	25.71	39.48
Diluted (Rs.)	11.39	14.32	22.24	25.71	39.48



FOR VENTURA GUARANTY LIMITED

HEMANT MAJETHIA
WHOLE TIME DIRECTOR
(DIN : 00400473)

11 DEC 2019

VENTURA GUARANTY LIMITED

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CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Unaudited Consolidated Cash Flow Statement For The Half Year Ended 30th September 2019

(Rs in '000)

Particulars	Amount (Rs.)
A. Cash Flow from Operating activities	
Net profit after tax	82,132.25
Adjustments for:	
Tax	37,231.36
Net Profit before tax and extraordinary Items	119,363.61
Adjustments for :	
Depreciation & Amortisation Expenses	26,459.74
(Profit) / Loss on Assets Sold/Scrapped	(43.05)
Remeasurement Gain / (Loss) on defined benefit plans	5,815.76
Dividend received on Current Investments	(0.90)
Interest paid	16,477.08
Interest received	(65,637.58)
Operating profit before working capital changes	102,434.66
Adjustment for Changes in Working Capital:	
Trade Receivables	57,283.34
Inventories	(4,656.64)
Other Current Assets	(179.12)
Loans & Advances	98,706.93
Non-Current Bank Balance	47,850.00
Other Current Liabilities	(5,166.91)
Trade Payables and Other Liabilities	48,359.00
Provisions - Long Term & Short Term	(35,920.01)
Cash generated from Operations	308,711.25
Tax paid (Net)	(25,224.36)
Net Cash from Operating Activities	283,486.89
B. Cash Flow from investing activities	
Purchase of Fixed Assets	(7,720.03)
Sale of Fixed Assets	43.05
Dividend received on Current Investments	29,850.90
Net Cash (used in) / generated from Investing Activities	22,173.92
C. Cash Flow from Financing Activities	
Interest paid	(16,477.08)
Interim Dividend Payout	(35,985.76)
Interest received	59,607.39
Repayment of Long Term Borrowings	(17,657.46)
(Repayment)/Proceeds of Short Term Borrowings	(179,231.99)
Net Cash (used in) / generated from Financing Activities	(189,744.90)
Net Increase / (Decrease) in Cash & Cash Equivalents [A+B+C]	115,915.92
Net Increase / (Decrease) in Cash and Cash equivalents	115,915.92
Cash and Bank balances at beginning of year	2,502,787.66
Cash and Bank balances at end of year	2,618,703.58
Cash & Cash Equivalents comprise	
Cash in Hand	413.32
Balance with Banks	2,618,290.26
Cash & Cash Equivalents as at the end of the year	2,618,703.58

Note:- The above Statement of Cash Flow has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'



FOR VENTURA GUARANTY LIMITED

HEMANT MAJETHIA
WHOLE TIME DIRECTOR
(DIN : 00400473)

11 DEC 2019

VENTURA GUARANTY LIMITED

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CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Consolidated Unaudited Balance Sheet as at 30th September 2019

(Rs in '000)

Particulars	As at 30th September 2019
ASSETS	
(1) Financial Assets	
(a) Cash and Cash Equivalents	937,460.15
(b) Bank balances other than (a) above	1,681,243.42
(c) Receivables	
(i) Trade Receivables	1,042,704.94
(ii) Other Receivables	-
(d) Loans	24,884.70
(e) Investments	4,906.12
(f) Other Financial Assets	118,279.61
Total Financial Assets	3,809,478.94
(2) Non - Financial Assets	
(a) Deferred tax Assets (Net)	15,977.43
(b) Investment Property	248,938.95
(c) Property, Plant and Equipments	65,868.17
(d) Capital Work-in-Progress	3,050.00
(e) Other Intangible Assets	49,900.75
(f) Other non-financial assets	115,261.45
Total Non - Financial Assets	498,996.75
TOTAL ASSETS	4,308,475.69
II. LIABILITIES AND EQUITY	
Liabilities	
(1) Financial liabilities	
(a) Payables	
(i) Trade Payables	
(i) total outstanding dues of micro enterprises and small enterprises	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,082,845.03
(ii) Other Payables	
(i) total outstanding dues of micro enterprises and small enterprises	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	48,927.43
(b) Borrowings	278,412.11
(c) Deposits	147,967.04
(d) Other Financial liabilities	263,802.65
Total Financial Liabilities	2,821,954.26
(2) Non - Financial liabilities	
(a) Current Tax Liabilities (Net)	27,123.38
(b) Provisions	39,710.02
(c) Other non-financial liabilities	25,618.11
(d) Non-Controlling Interest	192,934.24
Total Non - Financial Liabilities	285,385.74
Equity	
(a) Equity Share capital	37,423.94
(b) Other Equity	1,163,711.75
Total Equity	1,201,135.69
TOTAL LIABILITIES AND EQUITIES	4,308,475.69



FOR VENTURA GUARANTY LIMITED

HEMANT MAJETHIA
WHOLE TIME DIRECTOR
(DIN : 00400473)

11 DEC 2019

VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400607

Website: www.venturagaranty.com | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

NOTES:

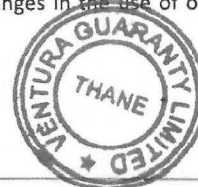
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, amended from time to time from April 01, 2019 and the effective date of such transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, guidelines issued by the Reserve Bank of India (The RBI) and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2018. The corresponding figures presented in these results have been prepared on the basis of the previously published results under previous GAAP for the relevant periods, duly re-stated to Ind AS in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported, net of tax, under previous GAAP and Ind AS is given below:

(Rs in '000)

Particulars	Quarter ended September 2018	Half year ended September 2018
Net profit after tax as per Previous GAAP	71,056.47	126,127.67
Actuarial Gain on Employee Benefits	(688.48)	(1,376.96)
Deferred Tax impact on above	200.49	400.97
Net profit after tax as per Ind AS	70,568.48	125,151.68
Other comprehensive income (net of tax)	487.99	975.99
Total comprehensive income (net of tax) as per Ind	71,056.47	126,127.67

- The Consolidated financial results include the unaudited financial results of the subsidiaries Ventura Securities Ltd (88.29%), Ventura Commodities Ltd (88.29%), Ventura Allied Services Pvt Ltd (88.29%) and Kashmira Investment & Leasing Pvt Ltd (72.44%).
- Ind AS 116 has replaced the existing leases Standard, Ind AS 17 Leases, and related Interpretations. The Standard sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract. Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. The Company is in process of evaluating the impact of the same.
- Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a limited review of the above results for the quarter ended 30th September, 2019.
- As permitted under circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 issued by SEBI, the Company has opted to avail exemption for submission of Ind AS compliant financial results and Balance sheet for the previous year ended 31 March 2019 and Balance sheet for the corresponding half year ended 30 September 2018. Further, the financial results for the quarter and half year ended 30 September 2018 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and half year ended 30 September 2018 provide a true and fair view of the Company's affairs.
- The above financial results have been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective meetings held on 11th December, 2019.
- The Company is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31 March 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- Previous period figures have been regrouped/rearranged wherever necessary.

VENTURA GUARANTY LIMITED



11 DEC 2019